

FEDERAL DIRECT PLUS LOAN REQUEST FORM

Steps to apply for a Federal Direct PLUS (Parent Loan for Undergraduate Students) Loan

- ✓ Complete all sections of this request form and submit it to the Financial Aid Office. Allow 3-4 weeks for processing this request.
- ✓ First time borrowers will need to complete a PLUS Master Promissory Note (MPN). You can apply online at www.mccneb.edu/fa

PARENT INFORMATION

NAME: _____ MCC ID/SSN: _____
Last First Middle

STUDENT INFORMATION

NAME: _____ MCC ID: _____
Last First Middle

STUDENT'S ANTICIPATED ENROLLMENT - Indicate the number of credits your student intends to register for in each quarter of the academic year

Summer _____ Fall _____ Winter _____ Spring _____

REQUESTED YEARLY PLUS LOAN AMOUNT

\$ _____ .00 (must be a whole dollar amount)

Parents may borrow up to the student's cost of attendance minus other estimated financial assistance for the loan period. Your PLUS loan amount may be reduced depending on the required Financial Aid calculations. A student cannot receive more financial aid from all sources than their budgeted cost of attendance.

Disbursement Schedule

Proceeds from your PLUS loan will be disbursed in equal portions once per quarter according to the financial aid award schedule. If you want the PLUS loan for a shorter period of enrollment, please contact the Financial Aid Office to adjust your disbursement schedule, which may impact your eligible PLUS loan amount.

REQUESTED CHANGE TO AN EXISTING PLUS LOAN

(Complete this section only if you want to make changes to an existing PLUS loan)

INCREASE CANCELLATION DOES NOT APPLY
Amount of increase: \$ _____

DECREASE REINSTATEMENT AFTER CANCELLATION
Amount of decrease: \$ _____ Amount to be reinstated \$ _____

STUDENT'S ANTICIPATED COMPLETION DATE AT METROPOLITAN COMMUNITY COLLEGE

Check one: 2010 2011 2012 2013

Check one: August November February May

REFUNDS

Disbursements of your PLUS loan will be issued electronically to your student's account. Please indicate below how you would like refunds to be handled. If you do not indicate a preference then any refund will be issued to you via a paper check.

- Issue refunds to my student's account.
- Issue refunds to me via paper check. Please indicate below the address where you would like the paper check sent.

Street City State Zip

CERTIFICATION

My signature below indicates that I authorize Metropolitan Community College to transmit the information above electronically for guarantee and that I have read and understand the following:

- My student must enroll in at least 6 credit hours per quarter to receive the PLUS loan.
- My student must maintain Satisfactory Academic Progress in order to remain eligible for the PLUS loan.
- I understand that my PLUS loan funds will be transmitted to MCC via Electronic Funds Transfer (EFT). After paying tuition, fees, books and supplies any remaining loan funds will be distributed to my student's MCC Money Card via EFT to the account my student designates or by paper check.
- I may cancel all or a part of my loan by notifying the Financial Aid Office no later than 14 days after the date of notification that PLUS loan funds have been received by the college.
- The Financial Aid Office will certify my PLUS loan for all quarters for which my student is enrolled during the year.
- The Financial Aid Office may need to reduce my requested PLUS loan amount to fit within the budget for the quarter(s) my student is awarded. Financial Aid budgets are adjusted annually.
- The Financial Aid Office may need to reduce my requested PLUS loan amount if it becomes aware that my student is receiving outside financial assistance that was not disclosed at the time of awarding my PLUS loan.

My signature below certifies that the information I have provided on this form is complete and accurate to the best of my knowledge.

Parent Signature _____ Date _____

****Must be the signature of the parent who completed the PLUS MPN****