

80105 Tax Levies and Warrants

The President shall recommend annually to the Board of Governors, as part of the Budget adoption process, the property tax levy necessary to fund the budget being recommended to the Board.

The levy shall be set by the Board of Governors and shall not exceed the limits set by State Statutes. (Amended 12/18/84)

Section 79-2650 of the Statutes of Nebraska 1943, provides that the Governing Board of the College may issue warrants in an amount necessary to finance the operating expenses of the College until the proceeds of the tax levy as provided in Section 79-2650 are received. The amount of such warrants, plus interest, shall not exceed the amount of money to be received from the property tax levy. Whenever such warrants are issued they shall be the general obligation of the College and full faith and credit of the College shall be pledged to retire such warrants.

The President of the College and the Secretary of the Board of Governors shall be authorized to affix their signatures to such warrants and issue them according to the procedures set forth in the Statutes. The treasurer shall be authorized to countersign such warrants.