

80106 President's Accounting Guidelines and Reports

The President shall establish a chart of accounts and a system of financial accounting, including appropriate regulations and procedures, which provides that all funds received and disbursed by the College are received and disbursed in accordance with Board policies, state and federal laws, the American Institute of Certified Public Accountants Audit Guide for Colleges and Universities and generally which follow the guidelines provided in the Guide to Budgeting, Accounting and Reporting of the Nebraska Association of Community Colleges.

The President shall present a monthly report to the Board of Governors summarizing the activity within the various accounts of the College operating fund.