

80405 Acceptance of Gifts

Board approval is required for acceptance of all gifts to the College of real property.

The President may accept gifts of tangible or intangible property offered to the College Area on behalf of the College without prior Board approval if such gifts meet all of the following requirements:

- (1) In the judgment of the President, it will be in the best interests of the College to accept the gift.
- (2) It does not impose upon the College any requirements that the gift be used for a purpose other than the College's general purposes.
- (3) It shall not be construed as advertising or endorsement of any product, firm, or individual.
- (4) The estimated value does not exceed the sum of \$50,000.00.

Acceptance of any gift of tangible or intangible personal property not meeting all of the foregoing requirements shall be subject to prior Board approval.

(Amended 12/16/14)