

**METROPOLITAN COMMUNITY COLLEGE
BOARD OF GOVERNORS' BUDGET STATEMENT
2022-23 SYNOPSIS**

1. Total Budget Request	<u>\$ 235,171,349</u>
a. General Operating Fund Request	\$ 131,672,449
b. Capital Improvement Fund Request	\$ 38,498,900
c. Hazardous/Handicapped Fund Request	\$ -
d. Facilities Corporation Fund Request	\$ -
e. Auxiliary Fund Request	\$ 20,000,000
f. Federal Fund Request	\$ 45,000,000

2. Property Tax Analysis (Cents per \$100)

	General		Capital	Hazardous/ Handicap	Total
	Per Formula	Additional			
a. Tax Rate	7.5000	N/A	2.00	0.00	9.5000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A	11.2500
c. % of Legal Limit	66.67%	N/A	100.00%	N/A	84.44%

3. General Operating Fund Resources

a. Use of Cash Reserves is	\$5,146,275
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4. Total Budget Request by Year

		Total Budget	% Change
Approved	2016-17	242,067,469	4.00%
Approved	2017-18	196,280,734	-18.91%
Approved	2018-19	191,872,130	-2.25%
Approved	2019-20	215,726,326	12.43%
Approved	2020-21	218,621,601	1.34%
Approved	2021-22	234,552,751	7.29%
Approved	2022-23	235,171,349	0.26%

5. Analysis of General Fund Non-Property Tax Revenue

	2021-22 Budget	2022-23 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts	\$ 4,400,000	\$ 4,750,000	\$ 350,000	7.95%
State Aid	29,372,659	30,364,671	992,012	3.38%
Local				
Tuition & Fees	23,000,000	25,200,000	2,200,000	9.57%
Investment Interest	50,000	50,000	-	0.00%
Other	600,000	600,000	-	0.00%
Total Non-Property Tax Revenue	<u>\$ 57,422,659</u>	<u>\$ 60,964,671</u>	<u>\$ 3,542,012</u>	6.17%