

**METROPOLITAN COMMUNITY COLLEGE  
BOARD OF GOVERNORS' BUDGET STATEMENT  
2023-24 SYNOPSIS**

<b>1. Total Budget Request</b>		<b><u>\$ 266,120,536</u></b>
a. General Operating Fund Request		\$ 139,834,636
b. Capital Improvement Fund Request		\$ 66,285,900
c. Hazardous/Handicapped Fund Request		\$ -
d. Facilities Corporation Fund Request		\$ -
e. Auxiliary Fund Request		\$ 20,000,000
f. Federal Fund Request		\$ 40,000,000

<b>2. Property Tax Analysis (Cents per \$100)</b>	General			Hazardous/ Handicap		Total
	Per Formula	Additional	Capital			
a. Tax Rate	7.5000	N/A	2.00	0.00		9.5000
b. Maximum Legal Limit	11.2500	N/A	2.00	N/A		11.2500
c. % of Legal Limit	66.67%	N/A	100.00%	N/A		84.44%

<b>3. General Operating Fund Resources</b>		
a. Use of Cash Reserves is		\$6,294,382

<b>4. Total Budget Request by Year</b>		Total Budget	% Change
Approved 2017-18		196,280,734	-18.91%
Approved 2018-19		191,872,130	-2.25%
Approved 2019-20		215,726,326	12.43%
Approved 2020-21		218,621,601	1.34%
Approved 2021-22		234,552,751	7.29%
Approved 2022-23		235,171,349	0.26%
Requested 2023-2024		266,120,536	13.16%

<b>5. Analysis of General Fund Non-Property Tax Revenue</b>		2022-23 Budget	2023-2024 Budget	\$ Increase (Decrease)	% Increase (Decrease)
State & Fed Grants & Contracts	\$ 4,750,000	\$ 500,000	\$ (4,250,000)	-89.47%	
State Aid	30,364,671	31,078,712	\$ 714,040	2.35%	
Local			\$ -		
Tuition & Fees	25,200,000	26,000,000	\$ 800,000	3.17%	
Investment Interest	50,000	1,100,000	\$ 1,050,000	2100.00%	
Other	600,000	450,000	\$ (150,000)	-25.00%	
Total Non-Property Tax Revenue	<u>\$ 60,964,671</u>	<u>\$ 59,128,712</u>	<u>\$ (1,835,960)</u>	-3.01%	